

30 July 2013

Ferrum Crescent Limited
(“Ferrum Crescent”, the “Company” or the “Group”) (ASX: FCR, AIM: FCR, JSE: FCR)
Quarterly Activities and Cashflow Report
For the period ended 30 June 2013

Ferrum Crescent Limited, the ASX, AIM and JSE quoted iron ore developer in northern South Africa, today announces its quarterly results for the three month period ending 30 June 2013.

HIGHLIGHTS:

Moonlight Iron Ore Project:

- **Ferrum Crescent in discussions with possible strategic partners to progress Bankable Feasibility Study at Moonlight Iron Ore Project, South Africa**
- **It is planned to complete the Company’s bankable feasibility study as soon as possible in respect of the production of 6 million tonnes per annum of direct reduced grade iron pellets for export**

Corporate:

- **Cash as at 30 June 2013 is approximately AUD\$550,000**

Ferrum Crescent today announces that during the quarter it progressed discussions with various potential strategic parties with a view to completing the Company’s Bankable Feasibility Study (“BFS”) in relation to the Moonlight Iron Ore Project (the “Project”) in the Limpopo Province of northern South Africa.

Ferrum Crescent holds the Moonlight Mining Right through its subsidiary’s interest in Ferrum Iron Ore (Pty) Limited.

Commenting today Ed Nealon, Chairman, said: “Our negotiations with strategic partners have progressed over the last quarter for moving the Moonlight Iron Ore Project into construction. The Moonlight Project is already in a BFS with major engineering partners secured, to develop a near surface mining operation and beneficiation plant, near infrastructure, capable of producing a very high grade pellet product.”

For more information, please visit www.ferrumcrescent.com or contact:

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Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

Ferrum Crescent Limited

ABN

58 097 532 137

Quarter ended ("current quarter")

30 June 2013

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(167) (327)	(717) (1,685)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	13	78
1.5 Interest and other costs of finance paid		
1.6 R&D recoupment tax	-	202
1.7 Other – income from restricted cash investments	-	42
Net Operating Cash Flows	(481)	(2,080)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	 -	 (2)
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	 -	 -
1.10 Loans to other entities	-	(780)
1.11 Loans repaid by other entities	-	-
1.12 Other (restricted cash investments)	(201)	(586)
Net investing cash flows	(201)	(1,368)
1.13 Total operating and investing cash flows (carried forward)	(682)	(3,448)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(682)	(3,448)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	780
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – share issue costs	-	(9)
	Net financing cash flows	-	771
	Net increase (decrease) in cash held	(682)	(2,677)
1.20	Cash at beginning of quarter/year to date	1,210	3,352
1.21	Exchange rate adjustments to item 1.20	20	(127)
1.22	Cash at end of quarter	548	548

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	124
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	100
4.2 Development	
4.3 Production	
4.4 Administration	300
Total	400

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	548	1,210
5.2 Deposits at call		
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	548	1,210

+ See chapter 19 for defined terms.

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference +securities <i>(description)</i>			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions			
7.3	+Ordinary securities	328,201,385	321,606,385	Various Fully Paid
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs			
7.5	+Convertible debt securities <i>(description)</i>			
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted			
7.7	Options <i>(description and conversion factor)</i>	2,350,000 21,496,727 400,000	- 21,496,727 -	<i>Exercise price</i> \$0.198 \$0.400 \$0.100 <i>Expiry date</i> 07 December 2013 31 December 2013 14 December 2015
7.8	Issued during quarter			
7.9	Exercised during quarter			
7.10	Expired during quarter			


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Appendix 5B
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7.11	Debtures (totals only)		
7.12	Unsecured notes (totals only)		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 30 July 2013
 (Company Secretary)

Print name: Andrew Nealon.....

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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